

July 31<sup>st</sup>, 2020

To  
The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400  
001.

**Subject: Results pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Ma'am,

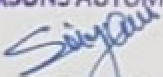
We wish to inform you that board of directors at its meeting held on July 31<sup>st</sup> 2020 has Considered and approved the audited Financial Results for the half year and year ended March 31<sup>st</sup>, 2020. Please find enclosed the said audited Financial results alongwith auditors report on the said financial results issued by the Statutory Auditors of the Company pursuant to the provisions of Regulations 33 of the SEBI (LODR) regulations, 2015

The meeting of the board of directors commenced at 04:00 p.m. and concluded at 06:15 p.m .

Kindly take above submissions in your records.

Thanking You

For **VAKSONS AUTOMOBILES LTD.**



Director/Authorised Signatory

Satinder Jain  
Whole Time Director



**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA  
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085

E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

# M/s DNJ & CO.

Chartered Accountants

#111, Times Square, 28, BMK Market,

G.T. Road, Panipat (West) - 132103

Ph. No.: 0180-4002545

Email id: nipunjain.ca@gmail.com

## Independent Auditor's Report on Half yearly and Year to date Standalone financial results of M/s VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors of  
VAKSONS AUTOMOBILES LIMITED

1. We have audited the accompanying standalone financial results of VAKSONS AUTOMOBILES LIMITED ("the Company"), for the half year ended 31<sup>st</sup> March 2020 and the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results upto the end of the first half year and audited annual IND AS Standalone financial statements respectively, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, these half yearly standalone financial results as well as the year to date results:
  - a) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, in this regard; and



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- b) give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

## **Other Matters**

5. The statement includes the standalone financial results for the half year ended 31<sup>st</sup> March, 2020 and the corresponding half year ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of first half year of the current and previous financial year respectively.
6. Also the figures upto the end of the first half year of the respective financial year were only reviewed and were not subjected to an audit.

Our opinion is not modified in respect of above matters.

**For DNJ & Co.**

**Chartered Accountants**

**FRN-009150N**

  
**(Nipun Jain)**

**Partner**

**M.No. 087826**

**Date: July 31, 2020**

**Place: Panipat**

**UDIN : 20087820AAAADF4036**

# M/s DNJ & CO.

Chartered Accountants

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G.T. Road, Panipat (West) - 132103

Ph. No.: 0180-4002545

Email id: nipunjain.ca@gmail.com

## Independent Auditor's Report on Half yearly and Year to date Consolidated Financial results of VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors of  
VAKSONS AUTOMOBILES LIMITED

1. We have audited the accompanying consolidated financial results of VAKSONS AUTOMOBILES LIMITED ("the Company") and its subsidiary M/s Vaksons Metaplast Pvt. Ltd. (collectively referred to as 'the Group'), for the half year ended 31<sup>st</sup> March 2020 and the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results upto the end of the first half year and audited annual IND AS Consolidated financial statements respectively, which are the responsibility of the company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our audit opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries referred to in paragraph 5 below these half yearly consolidated financial results as well as the year to date results:

a) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, in this regard; and



# M/s DNJ & CO.

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give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

## Other Matters

5. The statement includes the consolidated financial results for the half year ended 31<sup>st</sup> March, 2020 and the corresponding half year ended in the previous year as reported in these consolidated financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of first half year of the current and previous financial year respectively.
6. Also the figures upto the end of the first half year of the respective financial year were only reviewed and were subjected to an audit.

Our opinion is not modified in respect of above matters.

For DNJ & Co.

Chartered Accountants

FRN-009150N

Nipun Jain

Partner

M.No. 087820

Date: July 31, 2020

Place: Panipat

UDIN: 20087820AAAADG3437

# M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085  
 Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

## STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH, 2020

S.No	Particulars	STANDALONE				CONSOLIDATED			
		HALF YEAR ENDED		YEAR ENDED		HALF YEAR ENDED		YEAR ENDED	
		31.03.2020 (Audited)	30.09.2019 (Un Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Un Audited)	30.09.2019 (Un Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>1</b>	<b>Income from Operations</b>								
	(a) Revenue from Operations	12.07	273.06	845.55	285.13	1,664.10	287.47	1,094.11	4,011.91
	(b) Other Income	9.10	9.35	15.10	0.25	17.66	63.32	9.71	99.55
	<b>Total Income</b>	2.98	282.41	860.65	285.39	1,681.75	350.79	1,103.82	4,111.46
<b>2</b>	<b>Expenses</b>								
	(a) Purchase of stock-in-trade	1.87	173.85	796.79	175.72	1,466.55	343.20	660.64	3,885.70
	(b) Changes in inventories of stock-in-trade	205.31	508.35	31.00	713.66	122.89	117.19	921.41	1,038.60
	(c) Employee benefits expense	0.74	3.54	9.91	2.80	22.54	3.36	7.36	37.47
	(d) Finance Cost	1.12	0.35	22.22	1.47	44.56	27.09	27.27	105.73
	(e) Depreciation and amortisation expense	3.53	5.88	3.55	9.41	11.76	12.72	5.88	24.98
	(f) Other expenses	15.84	5.67	29.48	21.51	42.71	24.07	7.08	78.59
	<b>Total Expenses</b>	226.93	697.64	892.95	924.57	1,711.01	527.62	1,629.64	4,148.72
<b>3</b>	<b>Profit / (Loss) Before exceptional, Extraordinary items &amp; Tax</b>	223.96	415.23	32.30	639.19	29.25	176.83	525.82	37.26
<b>4</b>	<b>Exceptional Items</b>								
<b>5</b>	<b>Profit / (Loss) before tax</b>	223.96	415.23	32.30	639.19	29.25	176.83	525.82	37.26
<b>6</b>	<b>Tax expense- Current Tax</b>			0.79			0.90		1.62
	- Deferred Tax	0.06			0.06	0.49			
<b>7</b>	<b>Net Profit / (Loss) after tax (5-6)</b>	224.02	415.23	31.51	639.25	29.74	175.93	525.82	35.64
<b>8</b>	<b>Total Comprehensive Income for the period</b>	224.02	415.23	31.51	639.25	29.74	175.93	525.82	35.64
<b>9</b>	<b>Paid-up equity share capital</b>	657.53	657.53	657.53	657.53	657.53	657.53	657.53	657.53
<b>10</b>	<b>Earnings per Share (EPS of Rs 10/- Each) (not annualised)</b>								
	a) Basic & Diluted EPS before Extraordinary items (Rs)	0.34	0.63	0.05	0.97	0.05	0.27	0.80	0.05
	b) Basic & Diluted EPS after Extraordinary items (Rs)	0.34	0.63	0.05	0.97	0.05	0.27	0.80	0.05

For VAKSONS AUTOMOBILES LTD.



Authorised Signatory

# M/S VAKSONS AUTOMOBILES LIMITED

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 CIN NO: L51502DL2003PLC119052  
 Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

## Statement of Assets and Liabilities As At 31.03.2020

Particulars	Consolidated		Standalone	
	As at	As at	As at	As at
	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, plant and equipment				
(b) Capital work-in-progress	537.44	556.04	516.97	526.37
(c) Financial assets	40.31	40.31	40.31	40.31
(i) Investments				
(d) Other non-current asset	-	-	183.70	183.70
(e) Deferred tax Asset (net)	0.41	0.71	0.41	0.71
	2.68	1.72		
<b>Total non-current assets</b>	<b>580.85</b>	<b>598.78</b>	<b>741.39</b>	<b>751.09</b>
<b>Current assets</b>				
(a) Inventories				
(b) Financial assets	89.63	1,128.23	0.00	713.66
(i) Trade receivables				
(ii) Cash and cash equivalents	416.50	1,183.21	51.98	135.34
(iv) Other financial asset	16.97	14.25	10.89	13.74
(c) Other current assets	5.05	5.02	5.05	5.02
	602.69	501.01	316.31	440.61
<b>Total current assets</b>	<b>1,130.84</b>	<b>2,811.72</b>	<b>384.22</b>	<b>1,308.37</b>
<b>TOTAL ASSETS</b>	<b>1,711.69</b>	<b>3,410.50</b>	<b>1,125.61</b>	<b>2,059.47</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	657.53	657.53	657.53	657.53
(b) Other equity	-90.20	611.55	-33.29	605.96
<b>Total equity</b>	<b>567.33</b>	<b>1,269.08</b>	<b>624.24</b>	<b>1,263.49</b>
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings				
(b) Deferred tax liability (net)	34.64	43.06	8.16	12.44
	9.40	9.34	9.40	9.34
<b>Total non current liabilities</b>	<b>44.04</b>	<b>52.40</b>	<b>17.56</b>	<b>21.78</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings				
(ii) Trade payable	503.81	487.55	72.91	72.91
1. Dues of micro enterprises and small enterprises				
2. Dues of creditor other than micro enterprises and small enterprises	540.25	1,376.93	395.09	618.63
(iii) Other financial liabilities				
(b) Other current liabilities		11.78		11.78
(c) Income tax liabilities (net)	56.26	212.76	15.82	70.89
<b>Total current liabilities</b>	<b>1,100.32</b>	<b>2,089.02</b>	<b>483.81</b>	<b>774.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,711.69</b>	<b>3,410.50</b>	<b>1,125.61</b>	<b>2,059.47</b>



FOR VAKSONS AUTOMOBILES LTD.  
 Director/Authorized Signatory

# WAKSONS AUTOMOBILES LIMITED

Audited statement of cash flow for the year ended 31st March, 2020

S.No.	Particulars	Consolidated		Standalone	
		Year ended 31st March, 2020	Year ended 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019
A)	<b>Cash flow from operating activities</b>				
	Profit before taxation	(702.65)	(37.26)	(639.19)	(29.25)
	Adjustment for :				
	Depreciation and amortisation	18.60	24.98	9.41	11.76
	Finance cost	54.36	105.74	1.47	44.56
	Interest income	-	(6.77)	-	(5.19)
	Operating profit/(loss) before working capital changes	(629.70)	86.88	(628.31)	21.88
	Adjustment for :				
	Increase/ (Decrease) in trade payables and other liabilities	(1,004.96)	784.36	(290.39)	185.19
	Decrease/ (Increase) in inventories	1,038.60	16.25	713.66	122.89
	Decrease/ (Increase) in trade receivables and other assets	645.30	(370.21)	207.94	124.89
	<b>Cash Generated from operations</b>	<b>49.24</b>	<b>517.09</b>	<b>2.90</b>	<b>454.65</b>
	Taxes paid (net)	-	(4.20)	-	(2.33)
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>49.24</b>	<b>512.89</b>	<b>2.90</b>	<b>452.31</b>
B)	<b>Cash from investing activities</b>				
	Purchase of property, plant and equipment	-	(0.15)	0	0
	Interest income	-	6.77	-	5.19
	<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>6.62</b>	<b>-</b>	<b>5.19</b>
C)	<b>Cash flow from financing activities</b>				
	Proceeds from long-term borrowings	(8.42)	(165.38)	(4.28)	(165.56)
	Proceeds from short-term borrowings	16.26	(272.98)	-	(265.97)
	Finance cost paid	(54.36)	(105.74)	(1.47)	(44.56)
	<b>Net cash flow from financing activities (C)</b>	<b>(46.52)</b>	<b>(544.10)</b>	<b>(5.75)</b>	<b>(476.09)</b>
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2.72	(24.59)	(2.85)	(18.58)
D)	Cash and cash equivalents as at the beginning of the year	14.25	38.84	13.74	32.32
E)	<b>Cash and cash equivalents as at the end of the year</b>	<b>16.97</b>	<b>14.25</b>	<b>10.89</b>	<b>13.74</b>
F)	Component of cash and cash equivalents				
	Cash and cash equivalent	16.97	14.25	10.89	13.74
	<b>Total</b>	<b>16.97</b>	<b>14.25</b>	<b>10.89</b>	<b>13.74</b>

is:

- The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company.
- The Statement of Assets and Liabilities is Provided separately
- The figures for half year ended March 31, 2020 as reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

FOR WAKSONS AUTOMOBILES LTD  
for WAKSONS AUTOMOBILES LTD.

Satender Jain  
Managing Director  
July 31, 2020  
Director/Authorised Signatory

